




WordStream Newest Addition to Egan Portfolio

 WordStream announced that they had become an Egan-Managed Capital portfolio company last week. The company received \$6 million in series B funding in a round led by Egan. Our partner Frank Andrasco has joined WordStream's board. You can read more about the funding event [here](#). WordStream's products are designed to help advertisers generate more traffic and increased revenue at lower costs from search engine marketing. The tools are available to [try for free](#). www.wordstream.com

Apparent Networks Launches "Powered by PathView" Program

Apparent Networks launched its *Powered by PathView* partner program to enable resellers and managed service providers (MSPs) to sell Apparent Networks' PathView network performance management solutions both independently and as part of the services they provide to their customers. In the first month of the program, dozens of MSP partners signed up to offer services based upon PathView. Recently announced partners include Toshiba, VolPnet, RonEK, LinkStatus, Tier3 and Intrench. www.apparentnetworks.com



New Compliance Solution for Healthcare Reform Law


 HighRoads announced the launch of HR Compliance™, a new solution designed to simplify and automate the creation and update of Medical Summary Plan Descriptions (SPDs) so that they comply with new health care reform language. The new, technology-based solution generates SPDs quickly leveraging HighRoads' proven compliant templates. For more info visit www.HCReformCompliance.com. www.highroads.com

Ownership Targeting Resonates with More Advertisers

Over the last month OwnerIQ signed Ownership Targeting advertising agreements with AT&T, Goodyear, Microsoft, Nikon, Nordstrom, Sears and White Castle, while AmericanExpress signed for a 4th time. www.owneriq.com



Envista Wins Virginia Tidewater


 Virginia Beach and Portsmouth are the latest cities in Virginia's Tidewater region to subscribe to Envista's map-driven Software-as-a-Service for infrastructure project coordination. These cities join Norfolk, Virginia as municipal users of Envista's web-based solution to coordinate and reduce the cost of construction and maintenance work. Columbia Gas of Virginia has deployed Envista as the exchange platform for utility project information across its entire service area. www.envista.com

Currensee Sees One Million Trades


The Currensee trader network rang the bell in May as they reached their one millionth trade, a big accomplishment since launch just over six months ago. The one millionth trade was executed on Thursday, May 13, 2010 at 1:32 p.m. EDT by a Currensee member from Romania who went short EUR/USD. The Forex trading social network is approaching 5,000 registered members and already welcoming traders from over 80 countries and supporting over 100 brokers. Along with achieving the millionth trade milestone, Currensee also reached over \$30 billion in trading volume. www.currensee.com




Nexaweb Launches FX Accelerator Product

 Nexaweb Technologies, named as a "Hot Banking Technology Company to Watch in 2010" by Forrester Research, announced the launch of its Nexaweb FX Accelerator, the first commercial software solution for banks seeking to extend the market reach of professional trading services to small- and medium-size business customers and reduce customer service trading costs. The Nexaweb FX Accelerator software delivers rich, real-time FX/MM services to a web browser. It is highly customizable, easy to integrate and supports a full information cycle service, including online deal capture. www.nexaweb.com

CallerXchange Surpasses 20 Million Social Connections

 Twenty million mobile social connections have now been made with OnePIN's patented CallerXchange social address book service. The service is fast becoming a global phenomenon as subscribers have connected with friends, family and colleagues in over 180 different countries. Today, CallerXchange is generating nearly one transaction every second in various markets around the world. www.onepin.com

uTest Partners with SOASTA

 To expand their recently-announced load testing services, uTest has partnered with SOASTA, a leader in cloud testing. As customers and their apps become more sophisticated, they're turning to uTest for real-world load testing. SOASTA enables us to help them identify bottlenecks between their apps and their end users.

This partnership also enables select uTesters to receive training on SOASTA's tools. This is where the partnership puts the crowd into the cloud - and the result is an army of well-trained performance engineers who can help customers on-demand. For more details, click [here](#). www.utest.com

Egan-Managed Capital is always looking for great entrepreneurs and investors with whom to partner. Please send any information technology companies in the New England area looking for Series A or Series B funding our way.

Sincerely,

The Egan-Managed Capital Team

[Frank Andrasco](#) [Travis Connors](#) [John Egan](#) [Mike Shanahan](#)

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